



SMSF 1 Demo Accumulation Fund

ABN 12 004 044 937

Trustees: Gwyneth Hilfiger & Grey Hilfiger

Investment Report
For the year ended 30 June 2012

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SMSF 1 Demo Accumulation Fund
Investment Performance
For the period from 1 July 2011 to 30 June 2012

Investment	Code	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Cash At Bank</u>									
Macquarie CMA	605	31,097.86	157,972.76	59,279.00	129,791.62	0.00	3,954.08	3,954.08	2.09
NAB Term Deposit	606	600,000.00	0.00	0.00	600,000.00	0.00	0.00	0.00	0.00
		631,097.86	157,972.76	59,279.00	729,791.62	0.00	3,954.08	3,954.08	0.54%
<u>Collectibles</u>									
Painting - Early Morning Mail	PAINTING	11,000.00	0.00	0.00	11,000.00	0.00	0.00	0.00	0.00
		11,000.00	0.00	0.00	11,000.00	0.00	0.00	0.00	0.00%
<u>Direct Property</u>									
Quantum Property Warrant - 31 Smith Street	QUANTUM	486,750.09	0.00	0.00	486,750.09	0.00	41,940.00	41,940.00	8.62
		486,750.09	0.00	0.00	486,750.09	0.00	41,940.00	41,940.00	8.62%
<u>Limited Recourse Borrowing Arrangement</u>									
Borrowings	BORROWINGS	-321,750.00	0.00	0.00	-321,750.00	0.00	0.00	0.00	0.00
		-321,750.00	0.00	0.00	-321,750.00	0.00	0.00	0.00	0.00%

SMSF 1 Demo Accumulation Fund
Investment Performance
For the period from 1 July 2011 to 30 June 2012

Investment	Code	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Shares in Listed Companies</u></i>									
Asciano Limited	AIO	104,140.00	0.00	0.00	276,225.00	172,085.00	4,082.14	176,167.14	169.16
James Hardie Industries N.V	JHX	67,683.00	0.00	0.00	91,938.00	24,255.00	4,788.88	29,043.88	42.91
Magellan Financial Group	MFG	30,119.76	0.00	0.00	49,058.70	18,938.94	977.92	19,916.86	66.13
National Australia Bank Limited	NAB	127,818.18	0.00	0.00	117,441.06	-10,377.12	6,271.89	-4,105.23	-3.21
Resmed Inc	RMD	40,180.00	0.00	0.00	42,980.00	2,800.00	0.00	2,800.00	6.97
Servcorp Limited	SRV	71.25	0.00	0.00	66.25	-5.00	4.07	-0.93	-1.31
Wasabi Energy Limited	WAS	32,000.00	0.00	0.00	17,000.00	-15,000.00	0.00	-15,000.00	-46.88
Westpac Banking Corporation	WBC	427,414.26	0.00	0.00	405,717.13	-21,697.13	21,944.00	246.87	0.06
Worleyparsons Limited	WOR	462,091.12	0.00	0.00	410,711.30	-51,379.82	17,852.27	-33,527.55	-7.26
		1,291,517.57	0.00	0.00	1,411,137.44	119,619.87	55,921.17	175,541.04	13.59%
<i><u>Stapled Securities</u></i>									
Transurban Group	TCL	27,300.60	0.00	0.00	29,701.80	2,401.20	1,539.90	3,941.10	14.44
		27,300.60	0.00	0.00	29,701.80	2,401.20	1,539.90	3,941.10	14.44%
<i><u>Units In Unlisted Unit Trusts</u></i>									
Sample Unit Trust 1 (Geared)	DEMO_UT1	200,000.00	0.00	0.00	191,770.00	-8,230.00	3,740.80	-4,489.20	-2.24
		200,000.00	0.00	0.00	191,770.00	-8,230.00	3,740.80	-4,489.20	-2.24%
Fund Total		2,325,916.12	157,972.76	59,279.00	2,538,400.95	113,791.07	107,095.95	220,887.02	9.51%



SMSF 1 Demo Accumulation Fund
Investment Summary as at 30 June 2012

Investment	Units	Average Cost Price	Market Price	Cost	Market Value	Unrealised Gain/(Loss)	Gain/(Loss) (%)	Portfolio Weight (%)
<u>Cash At Bank</u>								
Macquarie CMA		0.00	0.00	129,791.62	129,791.62	0.00	0.00%	5.11%
NAB Term Deposit		0.00	0.00	600,000.00	600,000.00	0.00	0.00%	23.64%
				729,791.62	729,791.62	0.00	0.00%	28.75%
<u>Collectibles</u>								
Painting - Early Morning Mail	1.00000	9,900.00	11,000.00	9,900.00	11,000.00	1,100.00	11.11%	0.43%
				9,900.00	11,000.00	1,100.00	11.11%	0.43%
<u>Direct Property</u>								
Quantum Property Warrant - 31 Smith Street	1.00000	486,750.09	486,750.09	486,750.09	486,750.09	0.00	0.00%	19.18%
				486,750.09	486,750.09	0.00	0.00%	19.18%
<u>Limited Recourse Borrowing Arrangement</u>								
Borrowings		0.00	0.00	-321,750.00	-321,750.00	0.00	0.00%	-12.68%
				-321,750.00	-321,750.00	0.00	0.00%	-12.68%
<u>Shares in Listed Companies</u>								
Asciano Limited	63,500.00000	1.58	4.35	100,232.53	276,225.00	175,992.47	175.58%	10.88%
James Hardie Industries N.V	11,550.00000	4.34	7.96	50,152.79	91,938.00	41,785.21	83.32%	3.62%
Magellan Financial Group	22,818.00000	1.70	2.15	38,775.56	49,058.70	10,283.14	26.52%	1.93%
National Australia Bank Limited	4,989.00000	22.64	23.54	112,960.19	117,441.06	4,480.87	3.97%	4.63%
Resmed Inc	14,000.00000	3.19	3.07	44,695.11	42,980.00	-1,715.11	-3.84%	1.69%
Servcorp Limited	25.00000	1.29	2.65	32.34	66.25	33.91	104.85%	- %
Wasabi Energy Limited	1,000,000.00000	0.01	0.02	14,030.80	17,000.00	2,969.20	21.16%	0.67%
Westpac Banking Corporation	19,201.00000	20.75	21.13	398,486.76	405,717.13	7,230.37	1.81%	15.98%
Worleyparsons Limited	16,363.00000	8.05	25.10	131,709.53	410,711.30	279,001.77	211.83%	16.18%
				891,075.61	1,411,137.44	520,061.83	58.36%	55.59%
<u>Stapled Securities</u>								
Transurban Group	5,220.00000	6.59	5.69	34,402.01	29,701.80	-4,700.21	-13.66%	1.17%
				34,402.01	29,701.80	-4,700.21	-13.66%	1.17%

SMSF 1 Demo Accumulation Fund
Investment Summary as at 30 June 2012

Investment	Units	Average Cost Price	Market Price	Cost	Market Value	Unrealised Gain/(Loss)	Gain/ (Loss) (%)	Portfolio Weight (%)
<i>Units In Unlisted Unit Trusts</i>								
Sample Unit Trust 1 (Geared)	1,000.00000	200.00	191.77	200,000.00	191,770.00	-8,230.00	-4.12%	7.55%
				200,000.00	191,770.00	-8,230.00	-4.12%	7.55%
				2,030,169.33	2,538,400.95	508,231.62	25.03%	100.00%



SMSF 1 Demo Accumulation Fund
Investment Income Summary
For the period 1 July 2011 to 30 June 2012

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains	Discounted Capital Gains	Other Capital Gains	CGT Concession Amount	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Cash At Bank</u>														
Macquarie CMA														
3,954.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,954.08	0.00	0.00	0.00	0.00
3,954.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,954.08	0.00	0.00	0.00	0.00
<u>Direct Property</u>														
Quantum Property Warrant - 31 Smith Street														
41,940.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,940.00	0.00	0.00	0.00	0.00
41,940.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,940.00	0.00	0.00	0.00	0.00
<u>Shares in Listed Companies</u>														
Asciano Limited														
2,857.50	1,224.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,082.14	0.00	0.00	0.00	0.00
James Hardie Industries N.V														
4,788.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,788.88	0.00	0.00	0.00	0.00
Magellan Financial Group														
684.54	293.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	977.92	0.00	0.00	0.00	0.00
National Australia Bank Limited														
4,390.32	1,881.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,271.89	0.00	0.00	0.00	0.00
Servcorp Limited														
3.13	0.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.07	0.00	0.00	0.00	0.00
Westpac Banking Corporation														
15,360.80	6,583.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,944.00	0.00	0.00	0.00	0.00
Worleyparsons Limited														
14,726.70	3,125.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,852.27	0.00	0.00	0.00	0.00

SMSF 1 Demo Accumulation Fund
Investment Income Summary
For the period 1 July 2011 to 30 June 2012

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains	Discounted Capital Gains	Other Capital Gains	CGT Concession Amount
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
42,811.87	13,109.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,921.17	0.00	0.00	0.00	0.00
<u>Stapled Securities</u>													
Transurban Group													
1,539.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,539.90	0.00	0.00	0.00	0.00
1,539.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,539.90	0.00	0.00	0.00	0.00
<u>Units In Unlisted Unit Trusts</u>													
Sample Unit Trust 1 (Geared)													
3,218.56	522.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,740.80	0.00	0.00	0.00	0.00
3,218.56	522.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,740.80	0.00	0.00	0.00	0.00
93,464.41	13,631.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,095.95	0.00	0.00	0.00	0.00

SMSF 1 Demo Accumulation Fund
Detailed Investment Transactions Report
For the period from 1 July 2011 to 30 June 2012

Date	Description	Quantity	Consideration	Book Cost	Unsettled
Asciano Limited					
1 July 2011	Opening Balance	63,500.0000		100,232.53	-
30 June 2012	Closing Balance	<u>63,500.0000</u>		<u>100,232.53</u>	-
Borrowings					
1 July 2011	Opening Balance	-321,750.0000		-321,750.00	-
30 June 2012	Closing Balance	<u>-321,750.0000</u>		<u>-321,750.00</u>	-
James Hardie Industries N.V					
1 July 2011	Opening Balance	11,550.0000		50,152.79	-
30 June 2012	Closing Balance	<u>11,550.0000</u>		<u>50,152.79</u>	-
Magellan Financial Group					
1 July 2011	Opening Balance	22,818.0000		38,775.56	-
30 June 2012	Closing Balance	<u>22,818.0000</u>		<u>38,775.56</u>	-
National Australia Bank Limited					
1 July 2011	Opening Balance	4,989.0000		112,960.19	-
30 June 2012	Closing Balance	<u>4,989.0000</u>		<u>112,960.19</u>	-
Other Assets					
1 July 2011	Opening Balance	2,859.4700		2,859.47	-
30 June 2012	Closing Balance	<u>2,859.4700</u>		<u>2,859.47</u>	-
Painting - Early Morning Mail					
1 July 2011	Opening Balance	1.0000		9,900.00	-
30 June 2012	Closing Balance	<u>1.0000</u>		<u>9,900.00</u>	-
Prepaid expenses					
1 July 2011	Opening Balance	24,637.0000		24,637.00	-
30 June 2012	Closing Balance	<u>24,637.0000</u>		<u>24,637.00</u>	-
Quantum Property Warrant - 31 Smith Street					
1 July 2011	Opening Balance	1.0000		486,750.09	-
30 June 2012	Closing Balance	<u>1.0000</u>		<u>486,750.09</u>	-
Resmed Inc					

SMSF 1 Demo Accumulation Fund
Detailed Investment Transactions Report
For the period from 1 July 2011 to 30 June 2012

Date	Description	Quantity	Consideration	Book Cost	Unsettled
1 July 2011	Opening Balance	14,000.0000		44,695.11	-
30 June 2012	Closing Balance	<u>14,000.0000</u>		<u>44,695.11</u>	<u>-</u>
Sample Unit Trust 1 (Geared)					
1 July 2011	Opening Balance	1,000.0000		200,000.00	-
30 June 2012	Closing Balance	<u>1,000.0000</u>		<u>200,000.00</u>	<u>-</u>
Servcorp Limited					
1 July 2011	Opening Balance	25.0000		32.34	-
30 June 2012	Closing Balance	<u>25.0000</u>		<u>32.34</u>	<u>-</u>
Transurban Group					
1 July 2011	Opening Balance	5,220.0000		34,402.01	-
30 June 2012	Closing Balance	<u>5,220.0000</u>		<u>34,402.01</u>	<u>-</u>
Wasabi Energy Limited					
1 July 2011	Opening Balance	1,000,000.0000		14,030.80	-
30 June 2012	Closing Balance	<u>1,000,000.0000</u>		<u>14,030.80</u>	<u>-</u>
Westpac Banking Corporation					
1 July 2011	Opening Balance	19,201.0000		398,486.76	-
30 June 2012	Closing Balance	<u>19,201.0000</u>		<u>398,486.76</u>	<u>-</u>
Worleyparsons Limited					
1 July 2011	Opening Balance	16,363.0000		131,709.53	-
30 June 2012	Closing Balance	<u>16,363.0000</u>		<u>131,709.53</u>	<u>-</u>



SMSF 1 Demo Accumulation Fund
Realised Capital Gains
For the period from 1 July 2011 to 30 June 2012

Quantity	Accounting Treatment			Taxation Treatment					
	Proceeds	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation			Capital Gains Calculation		
				Adjusted	Reduced	Indexed	Indexation	Discountable	Other
Grand Total									

SMSF 1 Demo Accumulation Fund
Realised Capital Gains
For the period from 1 July 2011 to 30 June 2012

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Total Capital Gains	Capital Losses
Current Year Capital Gains					
Shares & Units	0.00	0.00	0.00	0.00	0.00
Real Estate	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Capital Losses Applied					
Current Year	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains					
Net Gain after applying losses	0.00	0.00	0.00	0.00	
Discount applicable		0.00			
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	



SMSF 1 Demo Accumulation Fund
Unrealised Capital Gains as at 30 June 2012

Quantity /Description	Accounting Treatment				Taxation Treatment						
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation				
				Tax Free	Tax Deferred	Amount	Type	Indexation	Discountable	Other	Capital Loss
<u>Bank</u>											
Macquarie CMA											
30/06/2012	129,791.62	129,791.62	129,791.62	0.00	0.00	0.00	129,791.62	Other			0.00
	129,791.62	129,791.62	129,791.62	0.00	0.00	0.00	129,791.62				0.00
NAB Term Deposit											
30/06/2012	600,000.00	600,000.00	600,000.00	0.00	0.00	0.00	600,000.00	Other			0.00
	600,000.00	600,000.00	600,000.00	0.00	0.00	0.00	600,000.00				0.00
Bank Total											
		729,791.62	729,791.62	0.00	0.00	0.00	729,791.62				0.00
<u>Collectibles Market</u>											
Painting - Early Morning Mail											
14/01/2002	1.00	11,000.00	9,900.00	1,100.00	0.00	0.00	9,900.00	Adjusted		1,100.00	
	1.00	11,000.00	9,900.00	1,100.00	0.00	0.00	9,900.00			1,100.00	0.00
Collectibles Market Total											
		11,000.00	9,900.00	1,100.00	0.00	0.00	9,900.00			1,100.00	0.00
<u>Listed Securities Market</u>											
Asciano Limited											
01/06/2011	63,500.00	276,225.00	100,232.53	175,992.47	0.00	0.00	100,232.53	Adjusted		175,992.47	
	63,500.00	276,225.00	100,232.53	175,992.47	0.00	0.00	100,232.53			175,992.47	0.00
James Hardie Industries N.V											
23/07/2009	11,550.00	91,938.00	50,152.79	41,785.21	0.00	0.00	50,152.79	Adjusted		41,785.21	
	11,550.00	91,938.00	50,152.79	41,785.21	0.00	0.00	50,152.79			41,785.21	0.00
Magellan Financial Group											
02/11/2006	14,010.00	30,121.50	30,187.76	-66.26	0.00	0.00	30,187.76	Reduced			66.26
03/05/2007	6,006.00	12,912.90	5,855.85	7,057.05	0.00	0.00	5,855.85	Adjusted		7,057.05	
03/05/2007	2,802.00	6,024.30	2,731.95	3,292.35	0.00	0.00	2,731.95	Adjusted		3,292.35	
	22,818.00	49,058.70	38,775.56	10,283.14	0.00	0.00	38,775.56			10,349.40	0.00
											66.26

SMSF 1 Demo Accumulation Fund
Unrealised Capital Gains as at 30 June 2012

Quantity /Description	Accounting Treatment			Taxation Treatment							
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation				
				Tax Free	Tax Deferred	Amount	Type	Indexation	Discountable	Other	Capital Loss
<u>Listed Securities Market</u>											
National Australia Bank Limited											
05/05/2009	1,221.00	28,742.34	26,958.05	1,784.29	0.00	0.00	26,958.05	Adjusted		1,784.29	
08/05/2009	3,000.00	70,620.00	68,008.99	2,611.01	0.00	0.00	68,008.99	Adjusted		2,611.01	
09/07/2009	145.00	3,413.30	3,081.33	331.97	0.00	0.00	3,081.33	Adjusted		331.97	
03/09/2009	202.00	4,755.08	4,343.00	412.08	0.00	0.00	4,343.00	Adjusted		412.08	
17/12/2009	120.00	2,824.80	3,334.64	-509.84	0.00	0.00	3,334.64	Reduced			509.84
08/07/2010	139.00	3,272.06	3,469.12	-197.06	0.00	0.00	3,469.12	Reduced			197.06
17/12/2010	162.00	3,813.48	3,765.06	48.42	0.00	0.00	3,765.06	Adjusted		48.42	
	4,989.00	117,441.06	112,960.19	4,480.87	0.00	0.00	112,960.19			5,187.77	706.90
Resmed Inc											
11/02/2010	7,000.00	21,490.00	44,695.11	-23,205.11	0.00	0.00	44,695.11	Reduced			23,205.11
01/09/2010	7,000.00	21,490.00	0.00	21,490.00	0.00	0.00	0.00	Adjusted		21,490.00	
	14,000.00	42,980.00	44,695.11	-1,715.11	0.00	0.00	44,695.11			21,490.00	23,205.11
Servcorp Limited											
13/06/2003	25.00	66.25	32.34	33.91	0.00	0.00	32.34	Adjusted		33.91	
	25.00	66.25	32.34	33.91	0.00	0.00	32.34			33.91	0.00
Transurban Group											
18/05/2005	3,600.00	20,484.00	25,147.20	-4,663.20	0.00	18,082.67	7,064.53	Adjusted		13,419.47	
28/02/2006	136.00	773.84	882.00	-108.16	0.00	683.12	198.88	Adjusted		574.96	
25/08/2006	143.00	813.67	952.68	-139.01	0.00	718.28	234.40	Adjusted		579.27	
28/02/2007	140.00	796.60	1,027.94	-231.34	0.00	703.21	324.73	Adjusted		471.87	
27/08/2007	143.00	813.67	1,105.23	-291.56	0.00	718.28	386.95	Adjusted		426.72	
27/02/2008	178.00	1,012.82	1,165.36	-152.54	0.00	894.09	271.27	Adjusted		741.55	
29/08/2008	270.00	1,536.30	1,258.59	277.71	0.00	1,356.20	-97.61	Adjusted		1,633.91	
27/02/2009	103.00	586.07	507.10	78.97	0.00	517.37	-10.27	Adjusted		596.34	
01/07/2009	131.00	745.39	518.43	226.96	0.00	658.01	-139.58	Adjusted		884.97	
01/03/2010	108.00	614.52	581.28	33.24	0.00	542.48	38.80	Adjusted		575.72	
27/08/2010	140.00	796.60	594.24	202.36	0.00	703.21	-108.97	Adjusted		905.57	
15/02/2011	128.00	728.32	661.96	66.36	0.00	-17,439.72	18,101.68	Reduced			17,373.36
	5,220.00	29,701.80	34,402.01	-4,700.21	0.00	8,137.20	26,264.81			20,810.35	17,373.36

SMSF 1 Demo Accumulation Fund
Unrealised Capital Gains as at 30 June 2012

Quantity /Description	Accounting Treatment			Taxation Treatment							
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation				
				Tax Free	Tax Deferred	Amount	Type	Indexation	Discountable	Other	Capital Loss
<u>Listed Securities Market</u>											
Wasabi Energy Limited											
12/06/2009	1,000,000.00	17,000.00	14,030.80	2,969.20	0.00	0.00	14,030.80	Adjusted		2,969.20	
	1,000,000.00	17,000.00	14,030.80	2,969.20	0.00	0.00	14,030.80			2,969.20	0.00
Westpac Banking Corporation											
03/06/2009	5,300.00	111,989.00	101,433.05	10,555.95	0.00	0.00	101,433.05	Adjusted		10,555.95	
12/06/2009	5,050.00	106,706.50	100,604.75	6,101.75	0.00	0.00	100,604.75	Adjusted		6,101.75	
23/07/2009	2,500.00	52,825.00	50,847.37	1,977.63	0.00	0.00	50,847.37	Adjusted		1,977.63	
06/08/2009	2,300.00	48,599.00	50,009.19	-1,410.19	0.00	0.00	50,009.19	Reduced			1,410.19
02/11/2009	950.00	20,073.50	25,634.13	-5,560.63	0.00	0.00	25,634.13	Reduced			5,560.63
22/12/2009	409.00	8,642.17	9,660.00	-1,017.83	0.00	0.00	9,660.00	Reduced			1,017.83
02/07/2010	474.00	10,015.62	10,730.85	-715.23	0.00	0.00	10,730.85	Reduced			715.23
20/12/2010	583.00	12,318.79	12,567.42	-248.63	0.00	0.00	12,567.42	Reduced			248.63
27/04/2011	1,635.00	34,547.55	37,000.00	-2,452.45	0.00	0.00	37,000.00	Reduced			2,452.45
	19,201.00	405,717.13	398,486.76	7,230.37	0.00	0.00	398,486.76			18,635.33	0.00
11/11/2003	10,000.00	251,000.00	993.43	250,006.57	0.00	0.00	993.43	Adjusted		250,006.57	
25/10/2004	2,222.00	55,772.20	2,754.41	53,017.79	0.00	0.00	2,754.41	Adjusted		53,017.79	
25/10/2004	750.00	18,825.00	38,034.71	-19,209.71	0.00	0.00	38,034.71	Reduced			19,209.71
02/03/2007	1,441.00	36,169.10	30,261.00	5,908.10	0.00	0.00	30,261.00	Adjusted		5,908.10	
23/08/2007	1,950.00	48,945.00	59,665.98	-10,720.98	0.00	0.00	59,665.98	Reduced			10,720.98
	16,363.00	410,711.30	131,709.53	279,001.77	0.00	0.00	131,709.53			308,932.46	0.00
Listed Securities Market Total		1,440,839.24	925,477.62	515,361.62	0.00	8,137.20	917,340.42			606,186.10	0.00
<u>Property Direct Market</u>											
Quantum Property Warrant - 31 Smith Street											
25/05/2009	1.00	486,750.09	486,750.09	0.00	0.00	0.00	486,750.09	Adjusted		0.00	
	1.00	486,750.09	486,750.09	0.00	0.00	0.00	486,750.09			0.00	0.00
Property Direct Market Total		486,750.09	486,750.09	0.00	0.00	0.00	486,750.09			0.00	0.00
<u>Unlisted Market</u>											

SMSF 1 Demo Accumulation Fund
Unrealised Capital Gains as at 30 June 2012

Quantity /Description	Accounting Treatment			Taxation Treatment							
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation				
				Tax Free	Tax Deferred	Amount	Type	Indexation	Discountable	Other	Capital Loss
<u>Unlisted Market</u>											
Sample Unit Trust 1 (Geared)											
01/07/2010	1,000.00	191,770.00	200,000.00	-8,230.00	0.00	0.00	200,000.00	Reduced			8,230.00
	1,000.00	191,770.00	200,000.00	-8,230.00	0.00	0.00	200,000.00		0.00	0.00	8,230.00
<i>Unlisted Market Total</i>											
		191,770.00	200,000.00	-8,230.00	0.00	0.00	200,000.00		0.00	0.00	8,230.00

SMSF 1 Demo Accumulation Fund
Unrealised Capital Gains as at 30 June 2012

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Total Capital Gains	Capital Losses
Current Year Capital Gains					
Shares & Units	0.00	606,186.00	0.00	606,186.00	90,917.00
Real Estate	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	1,100.00	0.00	1,100.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
	0.00	607,286.00	0.00	607,286.00	90,917.00
Capital Losses Applied					
Current Year	0.00	90,917.00	0.00	90,917.00	
Prior Years	0.00	191,127.00	0.00	191,127.00	
	0.00	282,044.00	0.00	282,044.00	
Net Capital Gains					
Net Gain after applying losses	0.00	325,242.00	0.00	325,242.00	
Discount applicable		108,414.00			
Net Gain after applying discount	0.00	216,828.00	0.00	216,828.00	

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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Custom Holding Accounts Totals

SMSF 1 Demo Accumulation Fund
Bank Account Movements
For the period 1 July 2011 to 30 June 2012

Date	Description	Withdrawals	Deposits	Balance
Account: <u>Macquarie CMA</u>				
1/07/2011	Opening Balance			31,097.86
01/07/2011	Sundry Debtors Received		995.76	32,093.62
01/07/2011	Distributions Received		667.10	32,760.72
01/07/2011	Administratin Fees	990.00		31,770.72
02/07/2011	ATO 2011 ITR		28,230.41	60,001.13
15/07/2011	Macq CMA Interest		325.00	60,326.13
01/08/2011	Administratin Fees	990.00		59,336.13
15/08/2011	Macq CMA Interest		325.81	59,661.94
01/09/2011	Administratin Fees	990.00		58,671.94
15/09/2011	Macq CMA Interest		326.63	58,998.57
22/09/2011	AIO 1C FRANKED @ 30% D.R.P. SUSPENDED		635.00	59,633.57
27/09/2011	WOR 12.85C FRANKED @ 30%37.15C CFI		8,181.50	67,815.07
01/10/2011	Administratin Fees	990.00		66,825.07
05/10/2011	SRV 5C FRANKED @ 30%		1.25	66,826.32
15/10/2011	Macq CMA Interest		327.44	67,153.76
18/10/2011	MFG 1.5C FRANKED @ 30% D.R.P. SUSPENDED		342.27	67,496.03
01/11/2011	Administratin Fees	990.00		66,506.03
15/11/2011	Macq CMA Interest		328.26	66,834.29
01/12/2011	Administratin Fees	990.00		65,844.29
15/12/2011	Macq CMA Interest		329.08	66,173.37
19/12/2011	WBC 80C FRANKED @ 30% D.R.P. NIL DISCOUNT		15,360.80	81,534.17
19/12/2011	NAB 88C FRANKED @ 30% B.S.P. & D.R.P.		4,390.32	85,924.49
01/01/2012	Employer Contribution Grey		10,000.00	95,924.49
01/01/2012	Administratin Fees	990.00		94,934.49
01/01/2012	Personal Contribution Grey		5,000.00	99,934.49
01/01/2012	Personal Contributino Gwyneth		12,000.00	111,934.49
15/01/2012	Macq CMA Interest		329.91	112,264.40
23/01/2012	JHX DIV 4C US		463.52	112,727.92
01/02/2012	Administratin Fees	990.00		111,737.92
14/02/2012	TCL 3.5C FRANKED @ 30% D.R.P NIL DISCOUNT		756.90	112,494.82
15/02/2012	Macq CMA Interest		330.73	112,825.55
01/03/2012	Administratin Fees	990.00		111,835.55
15/03/2012	Macq CMA Interest		331.56	112,167.11
30/03/2012	WOR 31.72C FRANKED @ 30%8.28C CFI		6,545.20	118,712.31
30/03/2012	AIO 3.5C FRANKED @ 30% D.R.P. SUSPENDED		2,222.50	120,934.81
01/04/2012	Administratin Fees	990.00		119,944.81
04/04/2012	SRV 3.75C FRANKED @ 30% NIL CFI		1.88	119,946.69
15/04/2012	Macq CMA Interest		332.39	120,279.08
18/04/2012	MFG 1.5C FRANKED @30% D.R.P. SUSPENDED		342.27	120,621.35
01/05/2012	Administratin Fees	990.00		119,631.35
15/05/2012	Macq CMA Interest		333.22	119,964.57
30/05/2012	Rental Report 2012		14,882.00	134,846.57
01/06/2012	Administratin Fees	990.00		133,856.57
03/06/2012	Member Insurance Premium	14,300.00		119,556.57
15/06/2012	Macq CMA Interest		334.05	119,890.62
30/06/2012	Annual Interest on loan	33,099.00		86,791.62
30/06/2012	Employer Contribution Grey		10,000.00	96,791.62
30/06/2012	Personal Contribution Grey		5,000.00	101,791.62
30/06/2012	Personal Contributino Gwyneth		28,000.00	129,791.62
30/06/2012	Closing Balance	59,279.00	157,972.76	129,791.62
	Transactions : 48			

Account: NAB Term Deposit

1/07/2011	Opening Balance			600,000.00
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SMSF 1 Demo Accumulation Fund
Bank Account Movements
For the period 1 July 2011 to 30 June 2012

Date	Description	Withdrawals	Deposits	Balance
30/06/2012	Closing Balance			600,000.00
	Transactions : 0			